



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY FOR THE YEAR ENDED 30 SEPTEMBER, 2011**

The accompanying Financial Statements of the National Library and Information System Authority for the year ended 30 September, 2011 have been audited. The Statements comprise a Statement of Financial Position as at 30 September, 2011, a Statement of Comprehensive Income, a Statement of Changes in Equity, a Statement of Cash Flows for the year ended 30 September, 2011, Accounting Policies and Explanatory Notes to the Financial Statements numbered 1 to 12.

2. The audit was conducted by a firm of Accountants appointed by the Auditor General in accordance with section 29 (3) of the National Library and Information System Act, Chapter 40:01. Their Report dated 31 October, 2017, which is attached, refers.

**SUBMISSION OF REPORT**

3. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**18<sup>TH</sup> JULY, 2018  
PORT-OF-SPAIN**



  
**MAJEED ALI  
AUDITOR GENERAL**

SS  
20180718

**NATIONAL LIBRARY AND INFORMATION  
SYSTEM AUTHORITY**

FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2011

**Maharaj  
Mohammed  
& Co.**

Chartered Accountants

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

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**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY**

*Report on the Financial Statements*

We have audited the financial statements of National Library and Information System Authority which comprises the statement of financial position as at 30th September 2011, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes, as stated on pages 4 to 16. The previous year's financial statements were examined by auditors other than ourselves, who issued a qualified audit report on the said financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS). This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Included in the Statement of Financial Position is a balance of \$45,624,743, which represents Property, Plant and Equipment. During our examination, we were unable to verify the existence of a material portion of these assets, located at the various branches due to inadequate documentary evidence, linking the asset register to physical verification exercises. Further, in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, the Authority has not complied with the revaluation and disclosure of assets at fair value. Several properties and other property, plant and equipment has been recorded and maintained at nominal value in these financial statements.

Included in the Statement of Financial Position is the balance for Inventory, in the amount of \$310,657. In accordance with International Standards of Auditing (ISA) 501 – Audit Evidence, we were unable to supervise or conduct audit procedures during the inventory count, as our appointment as external auditors took place subsequent to year end. We were unable to conduct alternative procedures to provide adequate assurance or audit evidence in order to verify the Inventory balance so stated.

We draw attention to Note 2(a) of the Notes to the Financial Statements, specifically Significant Accounting Policies, where contrary to the adoption and disclosures according to IFRS, the Authority has applied government grants related to capital expenditure to the Statement of Comprehensive Income, in accordance with Section 24 of the National Library and Information System Act, 1998 (NALIS Act 1998). This treatment departs from International Accounting Standard 20 - Accounting for Government Grants which dictates the treatment of grants related to assets to be treated as deferred income or deduction of the grant in arriving at the carrying amount of the asset (IAS 20.24).

#### *Opinion*

Except for the matters stated in the preceding paragraphs, in our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as at 30th September 2011, and the results of its operations and cash flows for the year then ended, in accordance with International Financial Reporting Standards for SMEs.

*Maharaj Mohammed & Co.*

Maharaj Mohammed & Co.  
Chartered Accountants  
Trinidad & Tobago

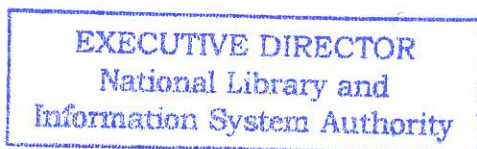
31st October 2017

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

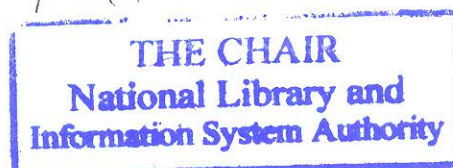
STATEMENT OF FINANCIAL POSITION AT 30TH SEPTEMBER 2011

	Notes	2011	2010
		\$	\$
<b>Non-current assets</b>			
Property, plant and equipment	6	45,624,743	52,034,957
Motor vehicle loans due after one year		<u>393,520</u>	<u>352,092</u>
		<u>46,018,263</u>	<u>52,387,049</u>
<b>Current assets</b>			
Cash and bank balances	3	32,558,761	39,856,875
Accounts receivable and prepayments	4	5,128,933	10,494,158
Inventory	5	<u>310,657</u>	<u>241,265</u>
		<u>37,998,351</u>	<u>50,592,298</u>
<b>Total Assets</b>		<u>84,016,614</u>	<u>102,979,347</u>
<b>Accumulated funds and Liabilities</b>			
Opening Capital	7	16,901,778	16,901,778
Accumulated surplus		<u>26,896,667</u>	<u>26,771,782</u>
		<u>43,798,445</u>	<u>43,673,560</u>
<b>Non-current liabilities</b>			
Pension liability	10	<u>37,276,000</u>	<u>56,803,000</u>
		<u>37,276,000</u>	<u>56,803,000</u>
<b>Current liabilities</b>			
Accounts payable and accruals	8	2,932,862	2,493,480
Refundable deposits		<u>9,307</u>	<u>9,307</u>
		<u>2,942,169</u>	<u>2,502,787</u>
<b>Total Liabilities and Shareholders' Equity</b>		<u>84,016,614</u>	<u>102,979,347</u>

The accompanying notes on pages 8 to 16 form an integral part of these financial statements.



*Roman* :Director



*[Signature]* :Director

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Note	2011 \$	2010 \$
<b>Income</b>			
Government subventions - recurrent		143,453,547	132,833,718
Other income	11	<u>845,197</u>	<u>947,077</u>
		<u>144,298,744</u>	<u>133,780,795</u>
<b>Expenditure</b>			
Salaries and wages	12	76,104,607	68,423,390
Depreciation		13,107,086	12,597,345
Pension		10,673,725	11,998,000
Security		6,618,461	6,423,390
Repairs and maintenance		5,269,221	8,110,978
Development programme		4,513,019	3,267,509
Electricity		3,283,864	3,575,638
Janitorial services		3,278,649	2,969,601
Magazines and periodicals		3,948,470	4,740,675
Legal and professional fees		2,355,113	5,020,965
Rental of premises		2,323,862	1,867,030
Telephone and communication		2,605,284	2,794,305
Insurance		2,503,933	2,301,151
Promotion, publicity and printing		1,627,276	1,688,835
Rental of vehicles and equipment		1,307,891	149,662
Office stationery and supplies		1,037,151	1,467,299
Travelling		917,481	840,588
Materials and supplies		628,947	824,337
Training		466,654	552,504
Conferences and seminars		510,049	991,598
Directors' remuneration		414,327	528,612
Motor vehicle expenses		307,834	-
Water rates		166,504	1,216,470
Audit		125,000	125,000
Bank charges and interest		24,635	26,446
Medical		16,880	2,050
Uniforms		32,306	67,718
Entertainment		<u>5,630</u>	<u>8,516</u>
<b>Surplus/ (deficit) for the year</b>		<u>124,885</u>	<u>(8,798,817)</u>

The accompanying notes on pages 8 to 16 form an integral part of these financial statements.

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	<b>Accumulated Fund \$</b>	<b>Reserve Funds \$</b>	<b>Total \$</b>
Balance at 1st October 2009	16,901,778	21,775,599	38,677,377
Prior year pension provision	-	13,795,000	13,795,000
Deficit for the year	-	(8,798,817)	(8,798,817)
	<hr/>		
Balance at 30th September 2010	16,901,778	26,771,782	43,673,560
	<hr/> <hr/>		
Balance at 1st October 2010	16,901,778	26,771,782	43,673,560
Surplus for the year	-	124,885	124,885
	<hr/>		
Balance at 30th September 2011	16,901,778	26,896,667	43,798,445
	<hr/> <hr/>		

The accompanying notes on pages 8 to 16 form an integral part of these financial statements.



NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Note	2011 \$	2010 \$
<b>Operating Activities</b>			
Net surplus/(deficit) for the year		124,885	(8,798,817)
<b>Adjustment for:</b>			
Depreciation of property, plant and equipment		<u>13,107,086</u>	<u>12,597,345</u>
<b>Operating profit before working capital changes</b>		13,231,971	3,798,528
<b>Movements in working capital</b>			
Decrease/(increase) in accounts receivable and prepayments		5,365,225	(4,514,278)
Increase in inventories		(69,392)	(23,681)
Increase/(decrease) in accounts payable and accruals		439,382	(20,224,424)
(Decrease)/increase in pension liability		<u>(19,527,000)</u>	<u>11,998,000</u>
<b>Net cash utilized in operating activities</b>		<u>(559,814)</u>	<u>(8,965,855)</u>
<b>Investing activities</b>			
(Increase)/decrease in motor vehicle loans		(41,428)	59,434
Purchase of property, plant and equipment		<u>(6,696,872)</u>	<u>(15,647,282)</u>
<b>Cash used in investing activities</b>		<u>(6,738,300)</u>	<u>(15,587,848)</u>
<b>Net decrease in cash and cash equivalents</b>		(7,298,114)	(24,553,703)
Cash at the beginning of the year		<u>39,856,875</u>	<u>64,410,578</u>
Cash at the end of the year		<u>32,558,761</u>	<u>39,856,875</u>
<b>Represented By:</b>			
Cash on hand		1,300	1,300
Cash at bank		<u>32,557,461</u>	<u>39,855,575</u>
		<u>32,558,761</u>	<u>39,856,875</u>

The accompanying notes on pages 8 to 16 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

**1. Incorporation and principal activities**

National Library and Information System Authority (NALIS) was established by an Act of Parliament - National Library and Information System Act Chapter 40:01 (1998), which came into effect 10th September 1998. The head office is located at Corner Hart and Abercromby Streets, Port-of-Spain, Trinidad, with some twenty (20) branch locations throughout Trinidad and Tobago.

The principal activity of NALIS is to provide a national library and information service to the public to facilitate educational, cultural, economic, social and political development.

**2. Significant Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared on a historical cost basis and no account has been taken of the effects of inflation.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and by reference to the National Library and Information System Act, 1998 (NALIS Act 1998).

These financial statements depart from the IFRS, in conjunction with Section 24 of the NALIS Act 1998, with regard to the treatment of the Government Subventions for revenue purposes. All funds received, for recurrent or capital expenditure, are to be applied to the Statement of Comprehensive Income, with any surplus arising to be applied to Reserve Funds to finance future expansion and the provision of services to NALIS (Section 24 (2)).

This treatment is inconsistent with IAS 20 - Accounting for Government Grants, whereby government subventions relevant to capital expenditure should be treated as deferred income or deduction of the grant in arriving at the carrying amount of the asset (IAS 20.24).

**(b) Revenue Recognition**

Revenue is recognized on an accrual basis and derived from the receipt of government subventions based on statutory budget allocations.

Other income is recognized on an accrual basis.

**(c) Foreign currency**

Foreign currency transactions during the year are translated into Trinidad and Tobago dollars at the exchange rates ruling at the dates of the transactions. Current assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the balance sheet date. Gains or losses thus arising are included in the statement of income.

**2. Significant Accounting Policies (Continued)**

**(d) Use of estimates**

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**(e) Inventory**

Inventory is recorded on a first-in-first-out (FIFO) basis.

**(f) Property, plant and equipment**

In 1998, the property, plant and equipment of the Central Library of Trinidad and Tobago and San Fernando Carnegie Free Library were vested to NALIS, in accordance with Section 35(1) NALIS Act Chapter 40:01. The value at which all assets were recorded totaled \$6.00. The Ministry of Finance - Valuation Division was subsequently engaged to perform valuation exercises on the said assets to update the fair values reported to date. This process has not been completed to date.

Depreciation is provided (on all other assets) on a straight-line basis at varying rates to write-off the cost of the assets over their estimated useful lives.

The rates are as follows:

Buildings	5%
Motor vehicles	25%
Office equipment	20%
Furniture and fixtures	10%
Conservation laboratory equipment	25%
Books	20%
Computer equipment	33.33%

Depreciation is not charged on the following:

- a) Artwork
- b) Building Work-in-Progress
- c) Freehold land

Excluded from these financial statements is the fair value of the Head Office land and building - Port-of-Spain. These premises were let to NALIS through the Ministry of Public Administration, under lease agreement between the Government of Trinidad & Tobago and Republic Finance and Merchant Bank Limited (FINCOR).

# NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AT 30TH SEPTEMBER 2011

### 2. Significant Accounting Policies (Continued)

#### (g) Cash and cash equivalents.

Cash and cash equivalents consist of highly liquid investments with original maturities of three months or less and are carried at cost, which approximates market value.

#### (h) Accounts payable

Accounts payable are obligations on the basis of normal credit terms and do not bear interest.

#### (i) Accounts receivable

Accounts receivable are amounts due from customers for goods sold or services performed in the ordinary course of business. All collections from sales are expected in one year or less and are classified as current assets. Accounts receivable are initially recognized at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for impairment of accounts receivable is established when there is objective evidence that the company will not be able to recover all amounts due according to the original terms of the receivables.

#### (j) Taxation

Section 27(1) of the National Library and Information System Act Chapter 40:01 states: "NALIS is exempt from all taxes, duties, fees, charges, assessments, levies and imposts on assets which it acquires for its own use."

#### (k) Reserve Funds

Section 24 (2) of the National Library and Information System Act Chapter 40:01 states: "The balance of the revenue of NALIS in a financial year shall be applied to the creation of reserve funds to finance future expansion and the provision of services to NALIS"

#### (l) Pension plan

NALIS implemented a Defined Benefit Pension Plan in October 2009, pursuant to the provision of Section 22 of the National Library and Information System Act Chapter 40:01. The last actuarial valuation was completed in 2014, prior to the commencement of the audit. International Accounting Standard 19 – "Employee Benefits" (IAS 19) requires the company to recognize the Pension Liability, based on the present value of the obligation. Based on the above these financial statements have been adjusted to accordingly.

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

**3. Cash and bank balances**

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the statement of cash flows comprise the following statement of financial position amounts:

	<b>2011</b>	<b>2010</b>
	\$	\$
Cash on hand	1,300	1,300
Cash at bank	<u>32,557,461</u>	<u>39,855,575</u>
	<u>32,558,761</u>	<u>39,856,875</u>

**4. Accounts receivable and prepayments**

	<b>2011</b>	<b>2010</b>
	\$	\$
Trade receivables	86,705	239,802
Provision for doubtful debts	(122,009)	(122,009)
Prepayments	1,877,962	1,177,086
Employee loans and overpayments	997,484	1,449,357
Value Added Tax and other	<u>2,288,791</u>	<u>7,749,922</u>
	<u>5,128,933</u>	<u>10,494,158</u>

**5. Inventory**

	<b>2011</b>	<b>2010</b>
	\$	\$
Inks	202,219	147,432
Stationery	44,355	68,648
Cleaning supplies	54,948	18,906
Kitchen supplies	4,764	6,279
Miscellaneous	<u>4,371</u>	<u>-</u>
	<u>310,657</u>	<u>241,265</u>

Inventory is recorded on a first-in-first-out (FIFO) basis.

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

<b>7. Opening Capital</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>

In September 1998, with the formation of NALIS, the Government of Trinidad & Tobago vested the assets from the formerly-independent Public Library and Carnegie Free Library of San Fernando, in addition to the Central Library Port-of-Spain. The values thus applied are:

Public Library/Carnegie Free Library	16,901,772	16,901,772
Central Library	<u>6</u>	<u>6</u>
	<u>16,901,778</u>	<u>16,901,778</u>

<b>8. Accounts payable and accruals</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>

Trade payables	2,169,673	1,629,535
Accruals and other	<u>763,189</u>	<u>863,945</u>
	<u>2,932,862</u>	<u>2,493,480</u>

<b>9. Employees</b>	<b>2011</b>	<b>2010</b>
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The number of employees at year end	<u>749</u>	<u>718</u>
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NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

<b>10. Pension liability</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Provision for pension	<u>37,276,000</u>	<u>56,803,000</u>

Section 22 (1) of the National Library and Information System Act Chapter 40.01 states “NALIS shall provide for the establishment and maintenance of a pension scheme or arrange for membership in a scheme for such of its employees as are recruited by NALIS in accordance with section 18”. The pension scheme was implemented on 1<sup>st</sup> October, 2009.

<b>a) Change in Defined Benefit Obligation</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Defined Benefit Obligation at 1 <sup>st</sup> October	52,349,000	44,805,000
Interest cost	3,393,000	3,360,000
Service cost	8,299,000	8,638,000
Actuarial gain/(loss)	4,723,000	(4,454,000)
Benefit paid	(301,000)	-
Members' contribution	2,552,000	-
Expense allowance	<u>(609,000)</u>	<u>-</u>
Defined benefit obligation at 30 <sup>th</sup> September	<u>70,406,000</u>	<u>52,349,000</u>

<b>b) Change in Plan Assets</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Balance at 1 <sup>st</sup> October	-	-
Expected return on plan assets	1,019,000	-
Actuarial gain/(loss)	(527,000)	-
Employer's contributions	30,200,000	-
Members' contributions	2,552,000	-
Benefit paid	(301,000)	-
Expense allowance	<u>(609,000)</u>	<u>-</u>
Balance at 30 <sup>th</sup> September	<u>32,334,000</u>	<u>-</u>

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

**10. Pension liability (continued)**

<b>c) Items for inclusion in Statement of Financial Position</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Defined benefit obligation	70,406,000	52,349,000
Fair value of Plan assets	<u>(32,334,000)</u>	-
Surplus	38,072,000	52,349,000
Unrecognized (loss)/gain	<u>(796,000)</u>	<u>4,454,000</u>
Net IAS 19 Defined Benefit Liability	<u>37,276,000</u>	<u>56,803,000</u>
<b>d) Items for inclusion in Revenue Accounts</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Current service cost	8,299,000	8,638,000
Expected return on Plan assets	<u>(1,019,000)</u>	-
Interest on Defined Benefit Obligation	<u>3,393,000</u>	<u>3,360,000</u>
Net IAS 19 Defined Benefit Liability	<u>10,673,000</u>	<u>11,998,000</u>
<b>e) Reconciliation of Opening and Closing balance sheet entries</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Opening Defined Benefit Liability	56,803,000	44,805,000
Net Pension Cost	10,673,000	11,998,000
Contributions paid	<u>(30,200,000)</u>	-
Closing Defined Benefit Liability	<u>37,276,000</u>	<u>56,803,000</u>
<b>f) Actual Return on Plan Assets</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Expected return on plan assets	1,019,000	-
Actuarial gain/loss on plan assets	<u>(527,000)</u>	-
Actual Return on Plan Assets	<u>492,000</u>	<u>-</u>



NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

**10. Pension liability (continued)**

<b>g) Experience History</b>	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Defined Benefit Obligation	70,406,000	52,349,000
Fair Value of Plan Assets	<u>(32,334,000)</u>	<u>-</u>
Surplus/deficit	<u>38,072,000</u>	<u>52,349,000</u>
Experience gain/loss on Plan Liabilities	4,723,000	(5,279,000)
Experience gain/loss on Plan Assets	(527,000)	-

**h)** NALIS expects to contribute \$18.7 million to its defined benefit plan in 2012.

<b>i) Summary of Principal Assumptions as at 30<sup>th</sup> September 2011</b>	<b>2011</b>	<b>2010</b>
	<b>%</b>	<b>%</b>
Discount rate	6.5	6.5
Salary increases:		
General salary increases	4.0	4.0
Promotional salary increases	1.0	1.0
Total salary increases	5.0	5.0
Increases in Government Minimum Pension	3.5	3.5
Expected Return on Assets	6.5	6.5

<b>j) Assets allocation as at 30<sup>th</sup> September 2011</b>	<b>2011</b>	<b>2010</b>
	<b>%</b>	<b>%</b>
Equity securities	-	-
Debt securities	-	-
Property	-	-
Other	<u>100</u>	<u>-</u>
Total	<u>100</u>	<u>-</u>

NATIONAL LIBRARY AND INFORMATION SYSTEM AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS  
AT 30TH SEPTEMBER 2011

<b>11. Other income</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Rental	127,563	27,300
Photocopy services	252,158	185,802
Interest	101,892	278,823
Donation	53,720	2,000
Fines	186,861	132,843
Lost books	33,470	29,599
Miscellaneous	<u>89,533</u>	<u>290,710</u>
	<u>845,197</u>	<u>947,077</u>

<b>12. Personnel expenditure</b>	<b>2011</b>	<b>2010</b>
	\$	\$
Salaries and cost of living allowances	71,321,428	64,056,018
Wages and cost of living allowances	278,108	97,516
Contribution to National Insurance	<u>4,505,071</u>	<u>4,269,856</u>
	<u>76,104,607</u>	<u>68,423,390</u>